

REGULATORY GUIDELINES FOR THE CALL FOR GRANTS, UNDER THE COMPETITIVE CONCURRENCE REGIME, AIMED AT PROMOTING THE GROWTH AND CONSOLIDATION OF EARLY-STAGE STARTUPS

(EARLY STAGE 2025/2026)

1. Background

The Foundation of the Valencian Community for Strategic Promotion, Urban Development and Innovation (hereinafter, the Foundation or València Innovation Capital) forms part of the local public sector, as an entity dependent on the Valencia City Council, in accordance with the provisions of the twelfth additional provision of Law 7/1985, of 2 April, Regulating the Bases of the Local Government System.

The Foundation, endowed with its own legal personality and full legal capacity to act, is governed by its Articles of Association, the rules issued by its Board of Trustees, and the legislation in force on foundations, in particular Law 8/1998, of 9 December, on Foundations of the Valencian Community. Among its main purposes is the promotion of innovation, strategic development and urban transformation within the city of València.

Pursuant to the provisions of Article 6 of its Articles of Association, the Foundation may carry out all activities necessary for the fulfilment of its founding purposes, including the promotion of initiatives aimed at fostering innovation, technology transfer and strategic development. Within this framework, and in accordance with the legislation in force on grants, the Foundation is empowered to launch public aid calls intended to promote urban and technological innovation in the municipality of València.

For the fulfilment of its founding purposes, the Foundation annually develops an Action Plan, approved by its Board of Trustees and aligned with the strategic guidelines of the Valencia City Council. The 2025 Action Plan expressly reflects the commitment to urban and technological innovation as a driver of social and economic transformation, articulated through the València Innovation Capital strategy.

VIC is the initiative of the Innovation Department of the Valencia City Council aimed at fostering a dynamic, diverse and creative city. Technology is the means, and people are the purpose. This strategy seeks to address the real challenges of the city through close, effective innovation with a direct impact on people's lives. It brings together all stakeholders of the Valencian innovation and technological entrepreneurship ecosystem to work towards political and economic transformation for a sustainable and technologically advanced future.

In this context, the 2025 Action Plan envisages the development of the "Seed Startup Program", a strategic line of support for early-stage startups, which includes public grants, specialised mentoring in key areas such as finance, legal matters and growth, and an incubation and acceleration programme based in València. This programme falls under the "València Innovation Ecosystem" line of action and aims to strengthen the local entrepreneurial fabric, attract talent and consolidate València as a leading technological hub.

The current support structure and the “Seed Startup Program” are the result of an evolution initiated in previous financial years, specifically following the agreement of the Local Government Board dated 24 November 2023, which approved the granting of a nominative subsidy to the Foundation of the Valencian Community for Strategic Promotion, Urban Development and Innovation (Las Naves), amounting to €1,000,000.00 (one million euros), intended for the development of a Public–Private Investment Fund in startups oriented towards the Climate Mission. This instrument was conceived as a tool to support the city’s transformations, capable of mobilising private and public capital, defining medium- and long-term investment strategies, and addressing major urban challenges, especially within the framework of València’s Climate Mission as a leading European city in climate neutrality.

The Foundation, as an entity dependent on the City Council and attached to the Innovation Service, would be responsible for implementing the innovation actions of the Public–Private Fund, with a particular focus on seed-stage startups and on sectors linked to climate change: mobility, transport, energy, industry, renaturalisation, biodiversity, housing, buildings, urban planning and habitat.

However, by agreement of the Local Government Board dated 25 July 2025, the modification of the nature of the financial contribution allocated to the València Innovation Capital Foundation was approved, evolving the initial model of a public–private investment vehicle towards a model based on the granting of subsidies. This change responds to the need to simplify management, reduce operational and legal risks for the Foundation and the City Council, and maintain the essential objective of strengthening the city’s innovative and technological ecosystem.

The new support structure, based on an initially granted amount of €1,000,000 (one million euros), is organised into two main lines:

- **First modality:** €600,000 (six hundred thousand euros) in a grant programme for seed-stage startups, considered key due to their need to move from the theoretical development of the business to the creation of the first prototypes and Minimum Viable Products. These grants are those set out in this call.
- **Second modality:** €400,000 (four hundred thousand euros) in a grant programme aimed exclusively at startups that have already received early-stage investment from recognised agents, in accordance with the provisions set out in section 8.1 of these bases.

With this change, the VIC Foundation reinforces its commitment to promoting innovation and generating quality employment, adapting its support instruments to the real needs of the Valencian entrepreneurial ecosystem and aligning itself with best practices observed at national and European level.

2. Purpose

2.1. The purpose of this call is to promote the growth and consolidation of **early-stage technology startups** whose proposals envisage the development of activities in the **city of Valencia or its metropolitan area**, and whose activities directly or indirectly benefit the **municipal interest of Valencia**. This initiative seeks to strengthen the local innovation, entrepreneurship, and technology ecosystem, within the framework of the **València Innovation Capital strategy** and in accordance with the **Foundation’s 2025 Action Plan**.

2.2. Through this line of support, the aim is to foster the **scaling of innovative, technology-based business models**, promote the **creation of qualified employment**, facilitate the **attraction of private investment**, and consolidate **València as a competitive environment for high-impact entrepreneurship**.

2.3. The program is structured as a **comprehensive initiative** that, in addition to financial support, provides **professional guidance, access to business networks, mentoring, and specialized services** to accelerate the growth of the selected startups.

2.4. The grants are aimed at **startups with growth potential** that have moved beyond the initial validation stages (**pre-seed or seed**) and are in an **early scaling stage (early stage)**, with **demonstrated traction, initial revenues or clients**, and a **defined growth roadmap**.

2.5. Applicant companies must offer **solutions applicable to the strategic verticals defined by València Innovation Capital** (section 7.3.9 of these guidelines) and contribute to the **innovative and technological dynamism of the city**, assuming the level of risk inherent to the **disruptive nature of their projects**.

2.6. Applicant companies must have received **investment from entities accredited as business angels, venture capital funds, corporate venturing vehicles, family offices, investment vehicles, or investment clubs**.

2.7. The grant, together with the private investment received, shall be used to **strengthen the financial structure of innovative companies** that lack sufficient own resources to execute their growth plans. This includes, among others, the **hiring of new key profiles**, the **scaling of internal and technological processes**, the **opening of new branches**, **investment in customer acquisition**, and **product improvement**.

2.8. Regarding the **age of the funding rounds**, only those rounds that have been **formalized and whose effective disbursement has taken place within the six months prior to the submission of the application** shall be considered valid. This condition ensures that the **mobilization of private capital** toward beneficiary startups is **recent and relevant** for the advancement of their growth plans.

2.9. They will be managed through a **formal process of identification, selection, and monitoring of startups**, ensuring **transparency, professionalism, and measurable impact** on the Valencian ecosystem.

2.10. The grants regulated under this call shall be awarded under a **competitive concurrence regime**, in accordance with the provisions of **Law 38/2003, of 17 November, on General Subsidies**, its implementing regulations, the **General Subsidies Ordinance of the City Council of València**, the **municipal budget execution rules for fiscal year 2025**, and all other regulations applicable to the awarding entity.

3. Regulatory Framework and Applicable Legislation

3.1. The aid regulated by these guidelines is included in the **Foundation's 2025 Action Plan**, within the strategic line "**València Innovation Ecosystem**" and, specifically, under the action "**Seed Startup Program**."

3.2. This call is governed by the legal framework applicable to the entity, under the following regulations:

- **Law 50/2002**, of 26 December, on Foundations.
- **Law 8/1998**, of 9 December, on Foundations of the Valencian Community.
- **Decree 68/2011**, of 27 May, approving the Regulations on Foundations of the Valencian Community.
- **Law 38/2003**, of 17 November, on General Subsidies (LGS), and its implementing regulations, approved by **Royal Decree 887/2006**, of 21 July (RGS).
- **General Subsidies Ordinance of the City Council of València and its Public Bodies**, approved by plenary agreement of 28 July 2016 (Official Gazette of the Province of 2 November 2016).
- **Municipal budget execution rules of the City Council of València for fiscal year 2025**, insofar as applicable by virtue of belonging to the local public sector.
- Where applicable, **Law 39/2015** and **Law 40/2015**, of 1 October, on the **Common Administrative Procedure** and the **Legal Regime of the Public Sector**, respectively.
- **Commission Regulation (EU) No 2023/2831**, of 13 December 2023, on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to **de minimis aid** (OJ L 312, 14 December 2023).

3.3. The management of the grants shall comply with the principles of **publicity, competition, transparency, objectivity, equality, and non-discrimination**, as well as **effectiveness in achieving objectives and efficiency in the allocation and use of public resources**, in accordance with Article 8.3 of the LGS and the applicable municipal regulations.

4. Budgetary Allocation

4.1. The **maximum amount** allocated to this grant totals **€400,000.00 (four hundred thousand euros)**, charged to the budget item corresponding to the **Foundation's 2025 Action Plan** for Strategic Promotion, Urban Development, and Innovation (hereinafter, the **Foundation**), within the strategic line "**València Innovation Ecosystem**" and, specifically, under the action "**Seed Startup Program.**"

4.2. The awarding of the grants is subject to the existence of **adequate and sufficient budgetary credit** in the aforementioned budget item at the time of the final award resolution. To this end, prior to the award resolution, it shall be mandatory to have a **financial availability report** issued by the Foundation's administration department, certifying the existence of sufficient funds to meet the commitments arising from this call.

4.3. In the event that, following the final resolution of this call, the **entire allocated budget is not exhausted**, the Foundation may allocate the remaining funds to the launch of a **new call for grants**, in accordance with the provisions of **Article 23 of Law 38/2003, of 17 November, on General Subsidies**, and the **General Subsidies Ordinance of the City**

Council of València and its Public Bodies. The new call shall comply with the principles of publicity, competition, and transparency, and shall respect the purpose and requirements established in the applicable regulations.

5. Amount of the Grant and Funding

5.1. Up to **100% of the total eligible expenses duly justified** shall be subsidized, with a **minimum amount of €25,000** and a **maximum limit of €50,000 per entity or beneficiary**. **Recoverable taxes** are excluded, in accordance with the applicable regulations, provided that the eligible expenses are duly justified and that the requirements established in this call are met.

5.2. Only expenses corresponding to **invoices issued and paid between 1 January 2025 and the date of submission of the application** shall be eligible, provided that they are **directly related to the activity covered by the aid**.

5.3. The justification of eligible expenses shall be carried out in accordance with the provisions of **Article 30 of the General Subsidies Ordinance of the City Council of València**:

- For grants of **less than €60,000**, the beneficiary entity shall submit a **simplified justification account**, which shall include a **detailed list of expenses incurred** and a **responsible declaration** regarding the **accuracy of the data** and the **allocation of the expenses to the subsidized activity**, under the terms set forth in the aforementioned article.

5.4. Expenses must be **duly evidenced**, correspond to **invoices issued and paid within the period established in the call**, and be **directly related to the activity covered by the aid**.

5.5. The simplified justification account shall include:
(i) a **detailed list of the expenses incurred**, and
(ii) a **responsible declaration** regarding the **accuracy of the data** and the **allocation of the expenses to the subsidized activity**.

Cash payments shall not be accepted. The Foundation shall issue this request from the email account convocatorias@vlcinnovation.com, addressed to the email address designated by the beneficiary as the **contact address for notification purposes** in the participation application form.

5.6. Under no circumstances may the **cost of eligible expenses exceed market value**, in accordance with the provisions of **Law 38/2003, of 17 November, on General Subsidies**.

6. Eligible Expenses

6.1. Eligible expenses shall be considered those **operating expenses** that **clearly and unequivocally** correspond to the **nature and purpose of the subsidized activity**, are **expressly included in this call**, and meet the requirements established in the **General Subsidies Ordinance of the City Council of València, Law 38/2003, of 17 November, on General Subsidies**, and its implementing regulations.

6.2. Only the following cost items shall be eligible, subject to the limits and conditions set out below:

6.2.1. Company personnel expenses, up to a **maximum of 30% of the grant awarded**.

6.2.2. Subcontracting (third-party services for the implementation of growth plans that improve the company's competitive position, internationalization, business consolidation, and job creation), up to a **maximum of 50% of the subsidized amount**, in accordance with **Article 68 of the Regulations of the General Subsidies Law**.

6.2.3. Actions aimed at carrying out:

- **Preparation of strategic, marketing, production, human resources, and business plans**, including the **analysis of financing needs for investments, capital and strengthening of own resources**.
- **Development of new products and/or services**, as well as the **substantial improvement of existing ones**.
- **Acquisition of intangible assets** without physical or financial materialization, such as **patents, licenses, know-how, and other intellectual property rights**.
- **Financing of working capital** linked to growth plans aimed at **improving competitiveness, internationalization, business consolidation, and job creation**.

For accounting purposes, **working capital** is defined as the **difference between the company's current assets and current liabilities**, in accordance with national accounting regulations. This calculation must be included in the **business plan submitted** and may be used to cover **operating expenses for the financial year**.

Financial expenses, interest, surcharges, administrative or criminal penalties, legal proceeding costs, recoverable indirect taxes, and any other expenses that do not clearly and unequivocally correspond to the nature and purpose of the subsidized activity shall not be eligible.

7. Beneficiary Entities and Requirements

7.1. Startups that meet the definition established in **Law 28/2022, of 21 December, on the promotion of the ecosystem of emerging companies**, may be beneficiaries of these grants. For the purposes of this call, the submission of the **certificate issued by ENISA (Empresa Nacional de Innovación, S.A.)**, the public body responsible for issuing the **Emerging Company Certificate** (also known as the **"Startup Certificate"**), shall **not be required**. Instead, it shall be sufficient to submit a **responsible declaration** in which the applicant entity states that it operates as a startup in accordance with the provisions of said Law. In case of doubt, the **Evaluation Committee** may request an **opinion from an independent entity of recognized prestige** to verify effective compliance with this criterion.

7.2. In the event that a private company operates in both **excluded sectors** (section 7.5 of these guidelines) and **non-excluded sectors**, it may be a beneficiary provided that:

- Its **main activity** falls outside the excluded sectors, and
- It is ensured, through **separation of activities and differentiated accounting**, that the excluded activities do **not benefit from the aid**.

7.3. In addition, beneficiary entities must meet, at the time of application and throughout the entire **execution and justification period of the grant**, the following requirements:

7.3.1. Having received **investment from an investment agent** that meets the requirements set out in **section 9 of these guidelines**.

7.3.2. Legally constituted entities may apply, **without the need to have their registered office in València**, provided that the project involves carrying out activities within the **municipal boundaries of València or its metropolitan area**, and that such activity **benefits the municipal interest of València**, either directly or indirectly. This circumstance must be **sufficiently evidenced and justified** in the description of the innovative project.

7.3.3. Not being listed on any regulated market.

7.3.4. Complying with the following **cumulative conditions**:

- **Not having taken over the activity of another company**, unless the acquired turnover represents **less than 10%** of the beneficiary company's turnover in the previous financial year.
- **Not having distributed profits.**
- **Not having acquired another company nor been established through a business concentration**, unless the turnover of the acquired company is **less than 10%** of the beneficiary company's turnover in the previous financial year, or the merger has resulted in an increase of **less than 10% of the combined turnover** of the two merged companies in the previous financial year.

7.3.5. Being in a position to **duly substantiate the eligible operating expenses** set out in **section 6 of this call**.

7.3.6. Not being subject to any of the circumstances provided for in **Articles 13.2 and 13.3 of Law 38/2003, of 17 November, on General Subsidies**, and, in particular, being **up to date with tax obligations** with the **State Tax Administration Agency (AEAT)**, **payment obligations with the General Treasury of the Social Security (TGSS)**, **tax obligations with the Regional Treasury of the Generalitat Valenciana (ATV)**, and with the **city council of the municipality** where the applicant entity's registered office or habitual residence is located.

With regard to the certificate from the relevant city council, the **submission of proof of application** shall be **provisionally accepted**, in accordance with the provisions of **section 11.3 of this call**.

7.3.7. Not having any outstanding unpaid positions recorded in **RAI, Experian Credit Bureau, ASNEF, or other equivalent registers**.

7.3.8. Not having made false statements when providing the information required to participate in the call.

7.3.9. Having a product or service aligned with at least one of the following strategic areas of València Innovation Capital:

- **Strategic areas of the call**
 - **GovTech:** Positioning Valencia as a European laboratory for digital public innovation.
 - **AgroTech:** Connecting with agri-digital and sustainable ecosystems.
 - **Digital Health and Wellbeing:** Internationalizing HealthTech startups and attracting clinical trials and talent.
 - **Semiconductors:** Supporting and amplifying the local ecosystem; attracting investments in microelectronics and design centers.
 - **Emergency, Security, and Defense:** Positioning Valencia in dual-use civil and security technologies.
 - **Immersive Technologies & Videogames:** Promoting the Valencian XR & Gaming hub and fostering co-productions.
 - **Urban Tech:** Exporting the Urban Sandbox model and attracting smart city projects.
 - **Sustainable Tourism:** Strengthening a benchmark sustainable destination through practices that minimize environmental impact and maximize social and economic benefits for the local community.
- **Cross-cutting areas of the call**
 - **Sustainability:** Companies that, while impacting the strategic areas, focus on solutions for the **circular economy, energy efficiency, sustainable mobility, green spaces and biodiversity**, and other solutions aimed at improving sustainability at a global level.
 - **Artificial Intelligence:** Companies that, while impacting the strategic areas, focus on promoting **enabling technologies such as AI** for inclusive economic and social development, with an emphasis on **improving citizens' quality of life** and the development of **ethical AI**.
 - **Diversity:** Companies that, while impacting the strategic areas, do so through **social inclusion**, fostering the participation of all societal actors and enriching the construction of a **more plural, equitable, and prosperous city** through diverse perspectives, experiences, and backgrounds.

7.4. The following entities may not be beneficiaries:

- **Public law entities.**
- **Public universities.**
- **Autonomous public bodies.**

- **Public companies and public commercial companies** (with majority public ownership).
- **Public foundations.**
- **Companies majority-owned by any of the above entities.**

7.5. Companies operating in the following sectors may not be beneficiaries:

- **Illegal economic activities.**
- **Production and trade of tobacco and distilled alcoholic beverages.**
- **Production and trade of weapons and ammunition** (except where covered by EU policies).
- **Casinos and similar businesses.**
- **ICT activities related to gambling, pornography, computer piracy, or illegal downloading.**
- **Human cloning and genetic modification for non-permitted purposes.**
- **Financial intermediation, insurance, and banking services** (except **fintech** and **insurtech**).
- **Cryptocurrency intermediation.**
- **Construction or decommissioning of nuclear power plants.**
- **Emission reduction activities covered by Directive 2003/87/EC.**
- **Airport infrastructure** (except for environmental mitigation or air safety measures).
- **Waste disposal in landfills** (except for dismantling or reconversion).
- **Expansion of waste treatment capacity**, unless it promotes the **circular economy**.
- **Activities related to fossil fuels**, except for the exceptions set out in **Regulation (EU) 2021/1058**.
- **Export-related activities subsidized directly based on export volume or the establishment of distribution networks.**

7.6. Startups that have raised cumulative private funding exceeding €2,000,000 (two million euros) in rounds prior to the application date may not be beneficiaries. This limitation aims to ensure that the call targets **early-stage companies** rather than businesses at an advanced expansion stage.

7.7. Startups in which a corporation, business group, or parent entity exercises direct or indirect control exceeding 25% of the share capital may not be beneficiaries, unless such participation corresponds to or consists of full-time employees of the company. Control shall be deemed to exist when the circumstances set out in **Article 42 of the Commercial Code** apply or where holdings are structured through **interposed companies**.

7.8. Failure to comply with these requirements shall result in **exclusion from the call** or, where applicable, the **repayment of the grant awarded**.

8. Subrogation and Succession of Beneficiary Status

8.1. In the event of **merger, absorption, spin-off, universal transfer of assets and liabilities, or universal succession or any other structural modification** of the beneficiary entity during the **execution or justification period of the grant**, the resulting entity may **be subrogated to the rights and obligations** arising from this call, subject to the **express authorization of the Foundation** and provided that it **demonstrates compliance with the requirements** established in these guidelines and in the applicable regulations.

8.2. The **subrogation request** must be submitted within a **maximum period of 30 calendar days** from the registration of the transaction in the relevant public register, together with the supporting documentation. The Foundation shall issue a **reasoned decision** on the admissibility of the subrogation and may deny it if a **risk to the purpose of the aid or non-compliance with the requirements** is identified.

9. Requirements for Investor Entities or Persons of the Applicant Entities

Investor entities shall be considered valid if they meet the following requirements:

9.1. Being a **natural or legal person**, legally constituted and registered in the relevant register, with **headquarters or an operational establishment within the territory of the European Union**.

9.2. Being **duly accredited as an investment agent validated by the National Securities Market Commission (CNMV)**, or demonstrating experience in investing in emerging companies through one of the following means:

- Participation in **at least three startup investment transactions** over the **last five years**.
- Membership in **investment networks or platforms specialized in startups**.

9.3. **Not being subject to any of the grounds for prohibition** from obtaining beneficiary or collaborating entity status set out in **Articles 13.2 and 13.3 of Law 38/2003, of 17 November, on General Subsidies**.

9.4. Being **up to date with obligations** with the **State Tax Administration Agency (AEAT)**, **payment obligations with the General Treasury of the Social Security (TGSS)**, **tax obligations with the Regional Treasury of the Generalitat Valenciana (ATV)**, and with the **city council of the municipality** where the registered office or habitual residence of the applicant entity is located.

9.5. **Not having been sanctioned** for serious or very serious infringements in matters of **public procurement, subsidies, the environment, equality, labor rights, or intellectual property**, nor having been subject to a **final court ruling for fraud, corruption, criminal organization, money laundering, or terrorist financing**.

9.6. Ensuring that the **investments made in the applicant companies** are **not subject to clauses** that contravene the principles of **equality, transparency, competition, and free market**.

9.7. Not holding a majority stake in the share capital of the applicant entity, nor maintaining **direct or indirect dependency links** that may give rise to a **conflict of interest**.

9.8. Where applicable, **undertaking to participate in follow-up actions, impact evaluation, or program visibility activities** promoted by the awarding entity.

10. Acceleration Program

The **acceleration program**, participation in which is **mandatory** as established in the purpose of these guidelines, shall take place **throughout the year 2026**. Its main objective is to **boost traction and growth** of the participating startups through a set of activities designed to **maximize their development and visibility**. These activities include:

- **Masterclasses** delivered by leading professionals from the entrepreneurial ecosystem.
- **Personalized mentoring** in areas such as **Legal, Finance, Marketing, Growth, and Business Development, People, or Product**, delivered by a **network of mentors with proven experience**, who will provide **strategic guidance and individualized support**.
- **Networking** through **exclusive events** designed to facilitate connections with other **entrepreneurs, investors, and key ecosystem stakeholders**.

In addition, participating startups may request the **use of workspace at the “La Harinera” building** during the execution of the program, which is scheduled to **begin in early 2026**.

Each beneficiary entity may request **up to four fixed workstations** from the Foundation as a **resident startup**. The request must be addressed to the **Deputy Directorate of Entrepreneurship**, which will assess the application and, if favorable, submit the proposal for **final authorization to the competent collegiate body** of the entity. The allocation of workstations shall in all cases be **subject to availability** within the facilities.

Resident startups shall commit to a **minimum on-site presence of 15 hours per week**, from **Monday to Friday**, within the opening hours of the **La Harinera building**, which are **9:00 a.m. to 8:00 p.m.**

Startups that, at the end of the program, **have not reached a minimum participation of 80%** in the activities carried out shall be required to **repay 50% of the grant amount received**. Those that, at the end of the program, **have not reached a minimum participation of 50%** in the **mandatory in-person sessions** shall be required to **repay 100% of the grant amount received**.

11. Documentation to Be Submitted with the Application: Accreditation of Requirements and Justification of Eligible Expenses

11.1. Interested startups (entities or commercial companies) must complete the **application form** (<https://valenciainnovationcapital.typeform.com/early-stage-2025>) and submit the following documentation:

- **Certificate of tax registration status** of the startup, issued within the application period, indicating the **economic activity, date of registration, tax address**, and, where applicable, the **premises where the activity is carried out**.
- **Deed of incorporation, powers of attorney, and company bylaws**, evidencing their registration in the relevant **Commercial Registry**.

11.2. Documentation evidencing the **investment rounds already completed** and/or **formalized or planned investment commitments** to be obtained **before 30 January 2026**, from **private or public investors**.

11.3. Certificate of compliance with obligations toward the **State Tax Administration Agency (AEAT)**, **payment obligations with the General Treasury of the Social Security (TGSS)**, **tax obligations with the Regional Treasury of the Generalitat Valenciana (ATV)**, and with the **city council of the municipality** where the registered office or habitual residence of the applicant entity is located.

- With regard to the certificate from the relevant city council, the **submission of proof of application shall be provisionally accepted**.

Payment of the grant shall be **conditional upon the effective submission of the certificate**, which must be sent to the email address indicated in these guidelines (convocatorias@vlcinnovation.com).

11.4. Certificate of ownership of the bank account indicated in the application form, in the name of the applicant entity and **issued no more than 6 months prior to the submission date of the application**.

11.5. Responsible Declarations (included in the application form), in which the entity expressly states:

- That it is **not subject to any of the prohibitions** for obtaining beneficiary status or for receiving payment, in accordance with the provisions of **Law 38/2003, of 17 November, on General Subsidies**, and in particular **sections 2 and 3 of Article 13**.
- **That it meets the definition of a startup**, in accordance with **Law 28/2022, of 21 December, on the promotion of the ecosystem of emerging companies**, and that it **meets all the requirements** established in this call.

11.6. Together with the application form, submit **supporting documentation of the investment received**, which must include, at a minimum:

- **Duly formalized investment agreement**.
- **Bank receipt(s)** evidencing the **financial disbursement(s)** made by the investment agent.
- *(Optional)* **Valuation report** issued by the investing entity.

11.7. Justification of expenses: Simplified abbreviated justification account

The simplified abbreviated justification account shall generally include the following documentation:

- A **performance report** justifying compliance with the conditions imposed in the grant award, indicating the **activities carried out and the results obtained**. **Maximum length: 3 pages.**
- A **classified list of expenses and investments** related to the activity, identifying the **creditor and the document**, the **amount**, and the **dates of issue and payment**, to be justified under the terms set out in **Article 29 of the General Subsidies Ordinance of the City Council of València and its Public Bodies**.
- A **breakdown of other income or grants** that have financed the subsidized activity, indicating the **amount** and its **source**.
- **Proof of payment of any reimbursement**, in the event of unused remaining funds, as well as the **interest accrued thereon**.
- It shall **not be necessary to initially submit invoices, payrolls, social security payment receipts, RNT, RLC, or bank payment vouchers** together with the application. However, the beneficiary entity must **retain all supporting documentation** (invoices, bank receipts, payrolls, social security documents, etc.) and make it available to the **Foundation or the supervisory bodies** that may request it for verification purposes, in accordance with **Article 30.3 of the General Subsidies Ordinance of the City Council of València and its Public Bodies**.
- Supporting documentation must be **kept in an orderly and sequential manner**, so that, in the event of a request, **each invoice can be submitted together with its corresponding proof of payment**, following the order of the justification account.
- If required by the Foundation or the supervisory bodies, the beneficiary entity must submit **invoices and personnel expense documentation** for the justified expenses (for a **maximum net amount of up to €59,999**, excluding non-eligible taxes, **issued between 1 January 2025 and the date of submission of the application**), together with the corresponding **bank proofs of payment**.
- Applicant entities must submit an **additional responsible declaration** stating that they have **not applied for or received other incompatible aid** for the same purpose, in accordance with the applicable regulations.
- Documentation must be submitted **in the order and format indicated**, and in compliance with the requirements established in the **General Subsidies Ordinance of the City Council of València** and in this call.
- The **submission of the application implies acceptance of the rules governing regulations and the specific conditions of this call**.
- Applications that **do not meet the minimum conditions required to acquire beneficiary status** shall be **rejected by means of a reasoned decision** issued by the **Technical Management Committee**.
- If the submitted application is **incomplete or contains remediable errors**, the applicant shall be requested to **rectify the deficiency or submit the required**

documents within a period of 10 working days, with the warning that failure to do so shall result in the application being **deemed withdrawn**.

- Without prejudice to the provisions of this article, the Foundation may, **after submission of the application**, request from the applicant **any additional data, documents, or supplementary reports** deemed necessary to resolve the file.
- Under no circumstances may the **cost of eligible expenses exceed market value**.

12. Technical Requirements for Invoices and Proofs of Payment

12.1. The beneficiary entity must submit the **list of expenses and payments** in accordance with the provisions set out in **section 11.7 of this call**.

However, if required by the Foundation or the supervisory bodies, the beneficiary entity shall be obliged to submit the **invoices or documents of equivalent evidentiary value**, as well as the corresponding **bank proofs of payment** for the expenses included in the simplified justification account. These documents must also comply with the requirements established in **Royal Decree 1619/2012, of 30 November, regulating invoicing obligations**:

- **Name of the company applying for the grant.**
- **Full name or corporate name, tax identification number, and address of the supplier.**
- **Invoice number and date of issue.**
- **Description of the expense and its amount**, including the **unit price excluding tax**, as well as any **discounts or rebates**.
- **Applicable tax rate(s)**, where relevant, applied to the transactions.

12.2. Receipts, pro forma invoices, delivery notes, and delivery slips shall **not be accepted as proof of expense**, as they do not meet the requirements established in **Royal Decree 1619/2012, of 30 November**, regulating invoicing obligations.

12.3. In the case of **invoices or proofs of payment issued in foreign currency**, the **exchange rate applied** must be indicated. This rate shall correspond to the **official exchange rate in force on the date of issue of the invoice**, in accordance with the reference value published by the **European Central Bank** or, failing that, by the **Bank of Spain**.

12.4. Only expenses **effectively paid and incurred between 1 January 2025 and the date of submission of the application** shall be eligible.

12.5. Payments made in the name of a person other than the applicant entity shall **not be accepted**.

12.6. Where proofs of payment correspond to a **co-holder of the bank account**, a **certificate of ownership of said account** must be provided, indicating the name of the grant applicant entity.

12.7. The beneficiary entity must **retain supporting documentation of the payments made (bank statements, debit notifications, copies of checks, card charge documents,...etc.) and make it available to the Foundation or the supervisory bodies upon request.**

12.8. Depending on the **method of payment**, the documentary justification, if required, must be provided as follows:

- **Bank transfer:** by means of a **bank statement** showing the recorded expense, identifying the **recipient of the payment** and its **match with the issuer of the invoice or supporting expense document.**
- **Direct debit:** by means of the **bank debit notification** or a **copy of the bank statement** showing the expense.
- **Cheque:** by means of a **copy of the cheque** issued in the name of the supplier issuing the invoice, together with a **copy of the bank statement** showing the expense.
- **Card payments:** by means of the **card charge document** to the bank account, identifying the **recipient of the payment** and its **match with the issuer of the invoice or supporting expense document.**
- **Payments made using cards not in the name of the applicant entity shall not be accepted.**

13. Compatibility with Other Grants

13.1. These grants are subject to the **de minimis regime**, in accordance with **Commission Regulation (EU) 2023/2831, of 13 December 2023**, on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to **de minimis aid**. Consequently, they may **not be granted to companies operating in the following sectors:**

- **Fisheries and aquaculture**, as provided for in **Regulation (EU) 1379/2013**, establishing the common organization of markets in fishery and aquaculture products.
- **Primary production of agricultural products** listed in **Annex I of the Treaty**.
- **Companies operating in the processing and marketing of agricultural products**, in the following cases:
 - Where the amount of aid is determined on the basis of the **price or quantity of such products** purchased from primary producers or marketed by the undertakings concerned.
 - Where the aid is **conditional upon part or all of it being passed on to primary producers.**
- **Activities related to exports to third countries or Member States** where the aid is linked to the **establishment and operation of a distribution network** or to **other operating expenses related to export activity.**

- **Aid conditional upon the use of domestic products instead of imported products.**

13.2. Under no circumstances may the **total amount of de minimis aid granted to a single undertaking exceed €300,000 over any period of three fiscal years**, whether individually or as a result of accumulation with other de minimis aid granted to the same undertaking, in accordance with **Commission Regulation (EU) 2023/2831**, or with other types of aid subject to EU State aid rules.

13.3. For the purposes of the preceding paragraph, an **“undertaking”** shall be understood as **any entity engaged in an economic activity**, regardless of its legal form or the manner in which it is financed.

14. Deadline and Method for Submitting Applications

14.1. Applications shall be submitted through the **Application Form link** indicated in **section 11.1 of these guidelines**.

14.2. The **application submission period** shall begin on the **day following the publication of the call extract** in the **Official Gazette of the Province (BOP)** and shall remain open until **30 January 2026**. **No applications submitted outside this period shall be accepted.**

14.3. Applications submitted **after the deadline**, as well as those **not using the standardized and mandatory forms** established in these guidelines, shall **not be admitted** and shall constitute grounds for inadmissibility.

14.4. Each entity may submit **a maximum of one application**. If the same entity submits more than one application, **only the last application submitted** shall be considered, based on the **date and time of registration** in the application form.

15. Extension or Enlargement of Deadlines Due to Force Majeure

15.1. The Foundation may agree, **ex officio or at the request of a party**, to the **extension or enlargement of the deadlines** provided for in these guidelines for the submission of applications, execution of activities, or justification of the grant, when **duly accredited force majeure causes or exceptional circumstances** arise that make compliance within the originally established terms impossible.

15.2. The request for an extension must be submitted **before the expiry of the corresponding ordinary deadline**, together with the **supporting documentation**. The Foundation shall issue a **reasoned decision**, notifying the interested entity accordingly.

16. Procedure and Processing

16.1. The awarding of the grant regulated under this call shall be carried out in accordance with the provisions set forth in **Articles 22.1 and 23 to 27 of Law 38/2003, of 17 November, on General Subsidies**.

16.2. The grants shall be awarded under a **competitive concurrence regime**. The **ranking order of applications** shall be determined by the **final score obtained** in accordance with the **evaluation criteria** set out in **section 16.6 of these guidelines**, with grants awarded to

the **highest-scoring applications until the available budget is exhausted**. In the event of a tie, **priority shall be given to the application registered first**.

16.3. The **processing of the procedure** shall be the responsibility of the **DIRECTORATE of the Foundation of the CV for Strategic Promotion, Urban Development, and Innovation**, which shall carry out **ex officio** any actions deemed necessary for the **determination, knowledge, and verification of the data** on which the proposed resolution is to be based.

16.4. All **communications and notifications** within this procedure shall be made via the email address convocatorias@vlcinnovation.com, including those addressed to applicant entities for the **correction of deficiencies or submission of documentation**. However, **provisional and final resolutions**, as well as **lists of beneficiary entities, excluded entities, or entities required to correct documentation**, shall be published in the **“Contracting Profile”** section of the Foundation’s corporate website, in compliance with **transparency regulations**. Publication on said portal shall have the **effects of official notification**, without prejudice to additional communications that may be made via the indicated email address.

16.5. An **Application Evaluation Committee** shall be established, appointed by resolution of the Foundation’s Directorate, and shall be composed of:

- The **Deputy Directorate of the Foundation**, or the person to whom it delegates, who shall act as **Chair**.
- A **member of the Foundation’s technical staff**, who shall act as **Secretary**.
- **Two reference professionals from the technological entrepreneurship ecosystem**, who shall act as **members**.

16.6. The **Evaluation Committee** shall decide **by consensus** on the score awarded to each application, based on the following **evaluation criteria and scoring**:

- **Business model and scalability potential** (0–5 points)
- **Projects planning to develop a pilot within the City of València Sandbox framework** (0–4 points) (<https://www.valencia.es/web/sandbox>)
- **Projects focused on city resilience** (0–2 points)
- **Innovation, differentiation, originality, and competitive advantage** (0–3 points)
- **Traction, real progress metrics, and business model validation** (0–2 points)
- **Having 50% or more women on the founding team** (0–2 points)

Applications that **do not reach a minimum score of 9 points**, equivalent to **50% of the maximum possible score**, shall be **excluded**.

16.7. The Evaluation Committee shall prepare a **report** stating that, based on the information available, the beneficiary entities **meet all the requirements** necessary to access the grant and **exceed 50% of the established evaluation criteria**, i.e., **at least 9 points**. This report shall serve as the basis for the **provisional grant award proposal**, which shall be submitted to the **Managing Director of the Foundation**, as the competent decision-making body. Beneficiary entities shall be granted a **period of 10 calendar days** to submit **allegations** before the final resolution is issued.

16.8. The grants shall be awarded under a **competitive concurrence regime**, through the **joint evaluation of all applications submitted within the established period**. Awards shall be granted to the applications that obtain the **highest final scores**, following the evaluation of all criteria and **until the available budget is exhausted**. In the event of a tie, **priority shall be given to the application registered first**.

16.9. The publication of **provisional and final resolutions**, as well as the **lists of beneficiary entities, excluded entities, or entities required to correct documentation**, in the “**Contracting Profile**” section of the Foundation’s corporate website shall have the **effects of official notification**, in accordance with **Law 39/2015, of 1 October, on the Common Administrative Procedure**.

16.10. Entities required to **correct deficiencies or submit allegations** shall be granted a **period of 10 calendar days** from the publication of the **provisional or final lists**, as applicable, to carry out the relevant actions, in view of the need to **streamline the procedure** and the **specific nature of the call**.

16.11. Provisional lists may be **amended** as a result of the **acceptance of allegations** submitted by interested entities, as well as the **correction of material, factual, or arithmetic errors**.

16.12. Likewise, final lists may be **amended** in the event of an **administrative or judicial decision**, an **ex officio review** by the awarding body, or the **subsequent detection of material errors** not corrected during the allegation phase.

16.13. The **maximum period for resolving and notifying the decision** shall be **three months**, counted from the **deadline for submitting applications (30 January 2026)**. An **optional request for reconsideration** may be lodged with the **same body that issued the decision** within **one month** from notification, or the decision may be challenged directly before the **contentious-administrative courts**, in the manner and within the time limits established by the applicable legislation.

16.14. The **request for reconsideration** may be submitted via the email address indicated in these guidelines: convocatorias@vlcinnovation.com.

16.15. Failure to issue a decision within the prescribed period shall be deemed a **rejection**, without prejudice to the Foundation’s **obligation to issue an express resolution**.

17. Obligations of Beneficiary Entities

17.1. In addition to the specific obligations established in these guidelines, beneficiary entities shall comply with the following **general and specific obligations**, in accordance with **Article 14 of Law 38/2003, on General Subsidies, Article 11 of the General Subsidies Ordinance of the City Council of València and its Public Bodies**, and other applicable regulations:

- To **submit to verification, monitoring, and financial control actions** that may be carried out by the competent supervisory bodies, both national and European Union bodies, and to provide any information required in the course of such actions.

- To **repay the funds received** in the cases provided for in **Article 37 of the General Subsidies Law**.
- To **inform the awarding body** of the receipt of **other subsidies, aid, income, or resources** that finance the subsidized activity, from any public or private, national or international administration or entity.
- To **certify, prior to receipt of the grant**, that they are **not subject to any of the circumstances** provided for in **Articles 13.2 and 13.3 of Law 38/2003**, and, in particular, that they are **up to date with tax obligations** with the **State Tax Administration Agency (AEAT)**, **payment obligations with the General Treasury of the Social Security (TGSS)**, **tax obligations with the Regional Treasury of the Generalitat Valenciana (ATV)**, and with the **city council of the municipality** where the applicant entity's registered office or habitual residence is located.
- With regard to the certificate from the relevant city council, the **submission of proof of application shall be provisionally accepted**.
- To **retain supporting documents** evidencing the use of the funds received, including electronic documents, for **at least four years** from the end of the period for justifying the grant, and to make them available to the supervisory bodies.
- To **comply with publicity and dissemination obligations** regarding the public funding received, under the terms established in these guidelines and in the applicable regulations.
- To **adopt measures to prevent fraud, corruption, and conflicts of interest**, as required.
- To **comply with any other obligation** established in **Article 14 of the General Subsidies Law, Article 11 of the General Subsidies Ordinance of the City Council of València and its Public Bodies**, as well as in these guidelines and other applicable regulations.

18. Prevention of Fraud, Corruption, and Conflicts of Interest

18.1. Beneficiary entities shall adopt **appropriate measures to prevent, detect, and correct fraud, corruption, and conflicts of interest** in the management and execution of the grant, in accordance with **Law 38/2003, of 17 November, on General Subsidies**, and other applicable regulations.

18.2. The Foundation may carry out **additional controls and checks** to ensure the **integrity and legality of public funds**, and beneficiary entities shall **actively cooperate** in the prevention of and communication of any **irregularities detected**.

19. Payment and Justification of the Grants

19.1. Payment of these grants shall be made in a **single installment** for the **full amount awarded**, by **bank transfer**, from the date of the **award resolution**, with **no requirement to provide guarantees**.

19.2. Supporting documentation for **eligible expenses** shall be submitted **only if expressly requested by the Foundation**, in accordance with the provisions applicable to the **simplified abbreviated justification account**, as set out in **section 11.7 of these guidelines**.

19.3. All other obligations relating to the **justification, control, and repayment** of the grant shall be governed by the provisions of **section 17 (“Obligations of Beneficiary Entities”)** of these guidelines, **Law 38/2003, on General Subsidies**, and the **General Subsidies Ordinance of the City Council of València and its Public Bodies**.

19.4. The beneficiary entity must **retain the supporting documentation** evidencing the use of the funds received, including electronic documents, for **at least four years** from the end of the period for justifying the grant, and make them available to the **competent supervisory bodies** when so required.

20. Repayment of Grants

20.1. The **total or partial repayment** of amounts received as a grant, where applicable, shall be governed by the provisions of **Title II of Law 38/2003, of 17 November, on General Subsidies (LGS)**, **Title III of its implementing regulations**, approved by **Royal Decree 887/2006, of 21 July (RLGS)**, as well as by the **General Subsidies Ordinance of the City Council of València and its Public Bodies** and these guidelines.

20.2. Repayment, together with the corresponding **late-payment interest**, shall be required in the cases set out in **Article 37 of the LGS**, including, among others:

- **Obtaining the grant by misrepresenting the required conditions** or concealing those that would have prevented its award.
- **Total or partial failure to meet the objective, activity, project, or conduct** that justified the granting of the subsidy.
- **Failure to justify the grant or insufficient justification**, under the terms established in these guidelines and the applicable regulations.
- **Failure to maintain the economic activity** for the required period, in accordance with the clause on obligations of beneficiary entities.
- **Resistance, obstruction, or refusal** to verification and financial control actions, as well as **failure to comply with document retention obligations**.
- **Failure to comply with the obligations imposed by the Foundation** on beneficiary entities, as well as with the conditions established in the grant award.

20.3. The **repayment procedure** shall be processed in accordance with the provisions of **Articles 41 et seq. of the LGS** and **Articles 94 et seq. of the RLGS**.

21. Incompatibilities

21.1. Applicant entities must submit an **additional responsible declaration** stating that they have **not applied for or received other incompatible aid** for the same purpose, in accordance with the applicable regulations.

21.2. This grant shall be **compatible with other sources of funding** (subsidies, aid, income, or resources for the same purpose), granted by any **public administration, public body, or private entity**, whether national or international, including those granted by the **City Council of València** or by other entities or institutions, both in **fiscal year 2025 and in previous years**, provided that the **total amount of aid received does not exceed the cost of the subsidized activity**.

21.3. In all cases, the **compatibility and accumulation limits of aid** shall be governed by the provisions of **Article 19.3 of Law 38/2003, of 17 November, on General Subsidies, Article 13 of the General Subsidies Ordinance of the City Council of València and its Public Bodies**, as well as by the provisions of these guidelines and other applicable regulations.

21.4. The **concurrent receipt of subsidies or aid for the same purpose** must be **reported to the awarding body**, in accordance with the clause on obligations of beneficiary entities and the applicable regulations.

21.5. If the **total cost of the activity is exceeded**, the grant shall be **proportionally reduced** or, where applicable, the **excess amount received shall be repaid**.

22. Assignment of Image Rights and Intellectual and Industrial Property

22.1. Intellectual and Industrial Property

- **Intellectual and industrial property rights** over the projects and contents submitted under this call shall belong **exclusively to the participating entity**, in accordance with the applicable regulations.
- Participating entities declare, under their **sole responsibility**, that they **hold sufficient ownership and entitlement** over the contents included in their proposals, and that such contents **do not infringe intellectual, industrial, or any other rights of third parties**, either in Spain or abroad.
- Consequently, they **hold harmless the Foundation of the Valencian Community for Strategic Promotion, Urban Development, and Innovation** from any liability arising from the **use, reproduction, dissemination, or distribution** of such contents, as well as from **any claims by third parties**.
- Submission of the application shall **not grant any right of use**, unless expressly authorized **in writing**, over any **intellectual or industrial property assets owned by the Foundation**.
- Failure to comply with the provisions of this clause may result in **exclusion from the call** or, where applicable, the **repayment of the grant awarded**, in accordance with these guidelines and the applicable regulations.

22.2. Image Rights and Dissemination

- Participating entities authorize the **Foundation of the Valencian Community for Strategic Promotion, Urban Development, and Innovation, free of charge**, to use their **image, name, logo, or trade name**, as well as **basic information about the technology-based entrepreneurial project**, in **advertising and communication materials** related to the Foundation's activities and the **"Early Stage Startup Program 2025"**, within the framework of the **València Innovation Capital strategy**.
- This authorization is granted **indefinitely** and may be **revoked at any time** by written notice, **without retroactive effect**.

23. Protection of Personal Data and Image Rights

23.1. The **Foundation of the Valencian Community for Strategic Promotion, Urban Development, and Innovation**, as **data controller**, shall process the **personal data of the natural and legal persons participating**, in accordance with **Regulation (EU) 2016/679 (GDPR)**, **Organic Law 3/2018**, and other applicable regulations, for the purpose of **managing the call and the "Early Stage Startup Program 2025."**

23.2. Interested parties may exercise their **rights of access, rectification, erasure, objection, restriction, and data portability** by submitting a request to the Foundation's **Data Protection Officer**, accompanied by a copy of their identity document, via the email address: lasnaves@dpoexterno.com. Likewise, they may **withdraw at any time** the consent granted for the processing of their **image and personal data for institutional dissemination purposes**, without retroactive effect on actions already carried out.

23.3. The Foundation may use the **image, name, logo, or basic information of the entrepreneurial project** in **institutional and public dissemination materials** related to the program, **exclusively for institutional and promotional purposes**, while ensuring respect for **fundamental rights and the reputation** of the participants.

23.4. In the event of disagreement, a **complaint may be lodged with the Spanish Data Protection Agency** (www.aepd.es).

23.5. Purpose of Data Processing

Personal data shall be processed for the purpose of **managing participation in the "Early Stage Startup Program 2025,"** including:

- The **management, development, fulfillment, and control** of the legal relationship arising from the call.
- The **sending of related documentation** and **electronic or postal communications** linked to the program.
- The **inclusion of data in the València Innovation Capital contact directory**, where necessary for program operations.
- The **economic, accounting, tax, and administrative management** arising from participation.
- The **archiving and maintenance of historical contractual records**.

23.6. Legal Basis

The processing of data is based on the **execution of the legal relationship** arising from the call and on the **fulfillment of legal obligations** applicable to the Foundation.

23.7. Data Retention

Once the program has ended, data shall be **retained only for the period necessary** to comply with applicable legal obligations and for the **establishment, exercise, or defense of legal claims**.

23.8. Data Disclosure

- Personal data may be disclosed, in compliance with legal obligations, to:
 - **Judges and Courts.**
 - **Banking institutions** (for collection and payment management).
 - **Tax authorities.**
 - **Financial auditors.**
 - **Public notaries.**
 - **Competent bodies or personnel of the Foundation** for control, registration, and inspection purposes.

23.9. Rights of Data Subjects

- Data subjects may exercise their **rights of access, rectification, erasure, objection, restriction of processing, and data portability** by submitting a request to the Foundation's **Data Protection Officer**, accompanied by a copy of their identity document, via the email address lasnaves@dpoexterno.com. The exercise of these rights is **free of charge**. In the event of disagreement, a **complaint may be lodged with the Spanish Data Protection Agency** (www.aepd.es).

24. Disclaimer of Liability

24.1. The **Foundation of the Valencian Community for Strategic Promotion, Urban Development, and Innovation** shall not be responsible for the **content of the projects** participating in the **“Early Stage Startup Program 2025”**, nor for any **damages or losses** arising from their **use, reproduction, dissemination, or distribution**. Responsibility for **intellectual, industrial, or image rights** shall rest **exclusively with the participants**, in accordance with the clause on **“Assignment, Image Rights, and Intellectual Property”** and the applicable regulations.

24.2. Likewise, the Foundation shall not assume any liability for the **failure to comply or defective compliance** with the requirements and obligations established in these guidelines by the participants, nor for the **consequences that may arise therefrom**, in accordance with the clause on the **“Right of Exclusion”** and the regulations in force on subsidies.

24.3. In the event that the call must be **cancelled, amended, or suspended** for duly justified reasons in accordance with the regulations applicable to the public sector, the Foundation shall **not be obliged to provide financial compensation** to the participants,

without prejudice to their right to submit **allegations or appeals** in accordance with the legislation in force.

25. Amendment of the Guidelines

25.1. The Foundation may **amend, suspend, or cancel** the call and these guidelines for **duly justified reasons**, in accordance with the regulations applicable to the public sector, while **guaranteeing at all times the principles of transparency, publicity, and competition**.

25.2. Any amendment shall be published in the **“Contracting Profile”** section of the Foundation’s corporate website and shall have **full effect for all participants from the date of publication**.

25.3. Amendments affecting the **rights or obligations of beneficiary entities** shall be **notified individually**, granting a **reasonable period** for acceptance or, where applicable, for **waiving the grant**.

26. Applicable Law and Jurisdiction

26.1. For the resolution of any dispute arising from the **interpretation or application of these guidelines**, the **Courts and Tribunals of the city of Valencia** shall have jurisdiction, with **express waiver of any other jurisdiction** that may correspond to the parties.

This document is a literal translation of the official rules, provided solely to facilitate understanding for non-Spanish speakers. In the event of any discrepancy, the Spanish version of the rules shall prevail, as it constitutes the only legally binding text.